

Contact information

Carnegie Mellon University
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Iranian Citizen, U.S. Permanent Resident

Major Fields of Interest

Macroeconomics, Public Finance, Financial Markets, Contract Theory, Dynamic Games

Employment History

July 2016 - Present: Assistant Professor of Economics, Tepper School of Business, Carnegie Mellon University
July 2011 - June 2016: Assistant Professor of Finance, Wharton School of Business, University of Pennsylvania
September 2011 - June 2012: Visiting Assistant Professor, New York University, Department of Economics

Other Employment

Summer 2014 - 2016: Visitor, Einaudi Institute for Economics and Finance, Rome, Italy
March 2012 - June 2016: Visiting Scholar, Federal Reserve Bank of Philadelphia
September 2011 - May 2012: Visiting Faculty, Cowles Foundation for Research in Economics, Yale University

Education

PhD in Economics: University of Minnesota, Minneapolis, Minnesota, 2012
Advisors: V. V. Chari, Larry E. Jones
MA in Economics: University of British Columbia, Vancouver, Canada, 2005
BS in Mechanical Engineering: Sharif University of Technology, Tehran, Iran, 2004

Research**Publications**

1. 'Optimal Contracting and Dynamic Altruism: Consumption and Family Size', with Roozbeh Hosseini and Larry Jones, September 2013, *Journal of Economic Theory*
2. 'Optimal Pension Systems with Simple Instruments', with Mikhail Golosov, Aleh Tsyvinski and Maxim Troshkin, May 2013, *American Economic Review: Papers and Proceedings*, 3, 502–507
3. 'Reputation and Persistence of Adverse Selection in Secondary Loan Markets', with V. V. Chari and Ariel Zetlin-Jones, December 2014, *American Economic Review*
4. 'Financial Frictions and the Reallocation of Capital over the Business Cycle: Measurement and Theory', with Ariel Zetlin-Jones, December 2017, *Journal of Monetary Economics*, 92, Pages 1-15, *Lead article in the issue*

5. 'Screening and Adverse Selection in Frictional Markets', with Ben Lester, Venky Venkateswaran, and Ariel Zetlin-Jones, January 2019, *Journal of Political Economy*
6. 'Retirement Financing: An Optimal Reform Approach', with Roozbeh Hosseini, *Forthcoming, Econometrica*

Working Papers

1. 'Optimal Taxation of Wealthy Individuals'
2. 'Providing Efficient Incentives to Work: Retirement Ages and the Pension System', with Maxim Troshkin
3. 'Political Economy of Sovereign Debt: Cycles of Debt Crisis and Inequality Overhang', with Alessandro Dovis and Mikhail Golosov
4. 'Inequality, Redistribution, and Optimal Trade Policy: A Public Finance Approach', with Roozbeh Hosseini
5. 'Market Making with Search and Information Frictions', with Ben Lester, Venky Venkateswaran, and Ariel Zetlin-Jones
6. 'Optimal Rating Design', with Maryam Saeedi

Work in Progress

1. 'Efficiency and Adverse Selection: On the Role of Mutual Contracts', with V. V. Chari and Ariel Zetlin-Jones

Presentations

- 2019:** Wisconsin, Carnegie-Rochester Conference Series in Public Policy, scheduled: PETCO, Macroeconomics Theory and Policy Conference in Tokyo, Conference on "Public Finance: Macro Insights" in University of Zurich, SED, European Summer Symposium in Economic Theory, SAET
- 2018:** NBER China Working group, Macroeconomics of Pensions and Retirement Financing at University of Minnesota, Minneapolis Fed, Seoul National University, Becker-Friedman Institute, EIEF, Iowa State University, Cornell, Indiana University
- 2017:** CMU, Penn State-Cornell Conference in Macroeconomics, SED, Political Economy Workshop - Stony Brook, UCLA, Midwest-Macro Meeting
- 2016:** Toulouse School of Economics, University of Georgia, CMU, University of Rochester, Stern, Workshop on Adverse Selection and Aging, SED, EIEF, Barcelona GSE, Wharton Liquidity Conference, Conference on Information in Financial Markets at LAEF
- 2015:** Carnegie Mellon University, EIEF, SED, Political Economy Workshop - Stony Brook, Minnesota Macro Workshop, Summer Workshop on Money, Banking, Payments and Finance, Econometric Society World Congress, Ohio State University, Tepper-LAEF, National Tax Association Conference, EUI, Chicago Booth
- 2014:** ASU, EIEF, SED, Econometric Society North American Summer Meeting, Social Choice and Welfare Conference, Indiana University
- 2013:** ASSA Meeting, MIT, Rome Junior Conference on Macroeconomics, SED meeting, Bank of Canada Conference on Real-Financial Linkages, LAEF Conference on Dynamic Policy Design with Human Capital,
- 2012:** ASSA Meeting, Penn State, NYU, Stanford(2×), EF&G Research Meeting, St Louis Fed, Yale, New York Fed

2011: Carnegie Mellon University, Yale, Northwestern, Wharton Finance, Princeton, Chicago Economics, Chicago Booth, Columbia GSB, UCLA, Annual Cowles GE Conference, NBER Summer Institute

2010: ASU, Midwest Macro, Cowles Summer Conference, Iowa, Minneapolis Fed

2009: SED, Minnesota Macro, Wisconsin Conference on Money and Banking

Honors and Awards

Excellence in Refereeing Award, *American Economic Review*, 2012

Doctoral Dissertation Fellowship, University of Minnesota, 2010

Gold Medal in International Mathematics Competition for University Students, Romania, 2003

Silver Medals in International Mathematical Olympiad, 1999, 2000

Professional Activity

Referee for *American Economic Review*, *Econometrica*, *Quarterly Journal of Economics*, *Journal of Political Economy*, *Review of Economic Studies*, *Review of Economic Dynamics*, *Journal of Public Economics*, *Journal of European Economic Association*, *Review of Economics and Statistics*, *International Economic Review*, *Quantitative Economics*, *European Economic Review*, *Journal of Labor Economics*, *Journal of Monetary Economics*, *Journal of Economic Theory*, *AEJ: Macroeconomics*, *AEJ: Microeconomics*, *Economic Journal*, *Theoretical Economics*, *Economic Theory*

Discussions

'Equilibrium Bank Runs Revisited' by Ed Nosal, Wisconsin Conference on Money, Banking and Asset Markets, November 2011

'Why do we Redistribute so Much but Tax so Little? The principle of equal sacrifice and optimal taxation' by Matthew C. Weinzierl, NBER Summer Institute, July 2012

'Optimal Estate Taxation with Heterogeneous Altruism' by Emmanuel Farhi and Ivan Werning, ASSA meeting, January 2013

'Credit Crunches and Credit Allocation in a Model of Entrepreneurship' by Marco Bassetto, Marco Cagetti, and Cristina De Nardi, Conference on Money, Credit, and Financial Frictions at Federal Reserve Bank of St Louis, December 2013

'A Learning Model of Search and Matching' by Sebastian Di Tella and Pablo Kurlat, Search and Matching Conference at the Federal Reserve Bank of Philadelphia, September 2014

'Fertility, Social Mobility, and Long Run Inequality' by Juan Carlos Cordoba, Xiyang Liu, and Marla Ripoll, Carnegie-Rochester-NYU Conference on Public Policy, April 2015

'Firm Leverage and Unemployment during the Great Recession?' by Xavier Giroud and Holger Mueller, July 2015

'Benchmarks in Search Markets' by Darrell Duffie, Piotr Dworczak, and Haoxiang Zhu, September 2015

'Social Insurance, Information Revelation, and Lack of Commitment' by Mikhail Golosov and Luigi Iovino, December 2015

'Debt Constraints and the Labor Wedge' by Patrick Kehoe, Virgiliu Midrigan and Elena Pastorino, January 2016

'The Growth of Emerging Economies and Global Macroeconomic Stability' by Vincenzo Quadrini, February 2016

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'Efficiency and Information Transmission in Bilateral Trading' by Robert Shimer and Ivan Werning, October 2016

'Centralization vs Separation or Regulatory Institution' by Foarta and Sugaya, July 2017

'The Impact of Rapid Aging and Pension Reform on Savings and the Labor Supply: The Case of China,' by Hui He, Lei Ning and Dongming Zhu, March 2018

'Optimal Taxation of Behavioral Agents' by Emmanuel Farhi and Xavier Gabaix, May 2018